

LISTING OF THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. **(Currently Amended)** An apparatus comprising at least one processor having instructions associated therewith that when executed make the processor operable to:

[[a)]] receive from a bettor a wager on an event at desired odds, in which the wager has a bet amount associated therewith, and in which the event comprises a plurality of participants and a plurality of betting options;

[[b)]] determine odds for the plurality of betting options, the odds comprising at least:

- i) first odds for a first betting option, and
- ii) second odds for a second betting option;

[[c)]] determine that a combination of at least the first odds and the second odds at least approximates the desired odds; and

[[d)]] based at least in part on determining that the combination of at least the first odds and the second odds at least approximates the desired odds,
establish for the bettor at least:

- a first bet on the first betting option, and
- a second bet on the second betting option;

allocate a first portion of the bet amount to the first bet; and
allocate a second portion of the bet amount to the second bet.

Claim 2 **(Canceled)**.

3. **(Currently Amended)** The apparatus of claim 1, in which the instructions, that when executed, make the processor further operable to:

based at least in part on a result of the event comprising any of the first betting option and the second betting option, determine that the wager comprises a winning wager; and

based at least in part on determining that the wager comprises the winning wager, ~~determine~~ pay a total return for the wager.

Claims 4-8 (**Canceled**).

9. (**Previously Presented**) The apparatus of claim 1, in which the instructions, that when executed, make the processor further operable to:

determine that no combination of the determined odds at least approximates the desired odds; and

based at least in part on determining that no combination of the determined odds at least approximates the desired odds, establish for the bettor a third bet on one of the plurality of betting options at the determined odds for that betting option.

10. (**Previously Presented**) The apparatus of claim 1, in which the instructions, that when executed, make the processor further operable to:

determine a target percentage based at least in part on the desired odds and a takeout associated with the wager;

determine a first percentage for the first odds; and

determine a second percentage for the second odds; and

in which to determine that the combination of at least the first odds and the second odds at least approximates the desired odds comprises to determine that at least the first percentage and the second percentage at least approximates the target percentage.

Claim 11 (**Canceled**).

12. (**Previously Presented**) The apparatus of claim 55, in which the type of bet comprises at least one of:

a win bet,
a place bet,
a show bet,
an exacta bet,
a trifecta bet,
a superfecta bet, and
a quinella bet.

13. **(Currently Amended)** A method for managing bets, comprising:
~~identifying displaying a plurality of betting options for a field of participants for an event,~~
each ~~participant betting option~~ associated with particular odds for one or more participants to
finish in a particular subset of finishing positions in the event;
~~identifying receiving customized odds for a bet, in which the bet has a bet amount~~
associated therewith;
selecting a plurality of ~~participants the betting options from the field of participants such~~
that the odds associated with each of the selected ~~participants betting options~~ combine[[s]] to at
least approximate the customized odds for the bet;
establishing the bet on the selected ~~participants betting options;~~ and
allocating respective portions of the bet amount to each of the selected betting options on
which the bet is established.

14. **(Currently Amended)** The method of claim 13, wherein the ~~bet is associated with a~~
~~bet amount and~~ comprises a bet that the one or more participants associated with at least one of
the selected ~~participants betting options~~ will finish ~~in a predetermined subset of finishing~~
~~positions associated with the event~~ in accordance with the respective selected betting option.

15. **(Original)** The method of claim 14, further comprising paying a total return
associated with the bet, wherein the total return is based at least in part upon the customized
odds.

Claim 16-18 **(Canceled)**.

19. **(Currently Amended)** The method of claim 13, wherein:
the event comprises a pari-mutuel wagering event; and
selecting a plurality of ~~participants betting options from the field of participants is~~
performed at least in part while wagering on the event is ongoing.

20. **(Currently Amended)** The method of claim [[14]] 13, ~~further comprising allocating~~
~~a portion of the bet amount to each of the selected participants;~~ wherein the allocation is based at
least in part upon the odds associated with each of the selected ~~participants betting options.~~

Claim 21 (Canceled).

22. (Currently Amended) The method of claim 13, further comprising determining a target percentage based at least in part upon the customized odds for the bet and a takeout associated with the bet, and wherein selecting a plurality of ~~participants~~ betting options ~~from the field of participants~~ further comprises selecting a plurality of ~~participants~~ betting options based at least in part upon the target percentage.

23. (Currently Amended) The method of claim 13, wherein each of the selected ~~participants~~ betting options comprises a plurality of participants.

24. (Original) The method of claim 23, wherein:
the field of participants comprises a plurality of horses in a horse race; and
the bet comprises one of an exacta bet, a trifecta bet, a superfecta bet, and a quinella bet.

25. (Currently Amended) A method comprising:
[[a]] receiving from a bettor a wager on an event at desired odds, in which the wager has bet amount associated therewith, and in which the event comprises a plurality of participants and a plurality of betting options;

[[b]] determining odds for the plurality of betting options, the odds comprising at least:
i) first odds for a first betting option, and
ii) second odds for a second betting option;

[[c]] determining that a combination of at least the first odds and the second odds at least approximates the desired odds; and

[[d]] based at least in part on determining that the combination of at least the first odds and the second odds at least approximates the desired odds,

establishing for the bettor at least:

a first bet on the first betting option, and

a second bet on the second betting option;

allocating a first portion of the bet amount to the first bet; and

allocating a second portion of the bet amount to the second bet.

26. **(Currently Amended)** The method of claim 25, further comprising:
determining that the wager comprises a winning wager based at least in part on a result of the event comprising any of the first betting option and the second betting option; and
based at least in part on determining that the wager comprises the winning wager,
~~determining~~ paying a total return for the wager.

Claims 27-32 (**Canceled**).

33. **(Previously Presented)** The method of claim 25, further comprising:
determining a target percentage based at least in part on the desired odds and a takeout associated with the wager;
determining a first percentage for the first odds; and
determining a second percentage for the second odds; and
in which determining that the combination of at least the first odds and the second odds at least approximates the desired odds comprises determining that at least the first percentage and the second percentage at least approximates the target percentage.

Claim 34 (**Canceled**).

35. **(Previously Presented)** The method of claim 63, in which the type of bet comprises at least one of:

- a win bet,
- a place bet,
- a show bet,
- an exacta bet,
- a trifecta bet,
- a superfecta bet, and
- a quinella bet.

36. **(Currently Amended)** An apparatus comprising at least one processor having instructions associated therewith that when executed make the processor operable to:

[[a)]] receive from a bettor a wager on an event, the wager comprising a first betting option at desired odds, in which the wager has bet amount associated therewith, and in which the event comprises a plurality of participants and a plurality of betting options including the first betting option;

[[b)]] determine odds for the plurality of betting options, the odds comprising at least:

- i) first odds for the first betting option, and
- ii) second odds for a second betting option;

[[c)]] determine that at least the second odds in combination with the first odds at least approximates the desired odds; and

[[d)]] based at least in part on determining that at least the second odds in combination with the first odds at least approximates the desired odds, establish for the bettor at least:

- a first bet on the first betting option at the first odds, and
- a second bet on the second betting option at the second odds;

allocate a first portion of the bet amount to the first bet; and
allocate a second portion of the bet amount to the second bet.

37. **(Currently Amended)** The apparatus of claim 36, in which the instructions, that when executed, make the processor further operable to:

determine that the wager comprises a winning wager based at least in part on a result of the event comprising any of the first betting option and the second betting option; and

based at least in part on determining that the wager comprises the winning wager, ~~determine~~ pay a total return for the wager.

Claims 38-42 **(Canceled)**.

43. **(Previously Presented)** The apparatus of claim 36, in which the instructions, that when executed, make the processor further operable to:

determine that none of the determined odds in combination with the first odds at least approximates the desired odds; and

based at least in part on determining that none of the determined odds in combination with the first odds at least approximates the desired odds, establish for the bettor only the first bet on the first betting option at the first odds.

44. **(Previously Presented)** The apparatus of claim 36, in which the instructions, that when executed, make the processor further operable to:

determine a target percentage based at least in part on the desired odds and a takeout associated with the wager;

determine a first percentage for the first odds; and

determine a second percentage for the second odds; and

in which to determine that at least the second odds in combination with the first odds at least approximates the desired odds comprises to determine that at least the second percentage in combination with the first percentage at least approximates the target percentage.

Claim 45 (**Canceled**).

46. **(Previously Presented)** The apparatus of claim 68, in which the type of bet comprises at least one of:

a win bet,

a place bet,

a show bet,

an exacta bet,

a trifecta bet,

a superfecta bet, and

a quinella bet.

47. **(Previously Presented)** The apparatus of claim 1,
in which the first odds are more than the desired odds, and
in which the second odds are more than the desired odds.

48. **(Previously Presented)** The apparatus of claim 1,
in which the first odds are different from the desired odds, and
in which the second odds are different from the desired odds.

49. **(Previously Presented)** The apparatus of claim 48,

in which to establish the first bet comprises to establish the first bet on the first betting option at the first odds; and

in which to establish the second bet comprises to establish the second bet on the second betting option at the second odds.

50. (Previously Presented) The apparatus of claim 1,
in which the wager comprises a selection by the bettor of at least a first participant;
in which at least the first betting option is associated with at least the first participant; and
in which to establish the first bet on the first betting option further comprises to establish the first bet on the first betting option based at least in part on the first betting option being associated with at least the first participant and the bettor having selected the first participant.

51. (Previously Presented) The apparatus of claim 1,
in which the instructions, that when executed, make the processor further operable to select from the plurality of participants at least a first participant;
in which at least the first betting option is associated with at least the first participant; and
in which to establish the first bet on the first betting option further comprises to establish the first bet on the first betting option based at least in part on the first betting option being associated with at least the first participant, and the first participant having been selected from the plurality of participants.

52. (Previously Presented) The apparatus of claim 1,
in which the wager comprises a selection by the bettor of the first betting option;
in which the first betting option comprises at least a first participant finishing the event in accordance with a type of bet; and
in which to establish the first bet on the first betting option further comprises to establish the first bet on the first betting option based at least in part on the bettor having selected the first betting option.

53. (Previously Presented) The apparatus of claim 52, in which the type of bet comprises at least one of:

a win bet,

a place bet,
a show bet,
an exacta bet,
a trifecta bet,
a superfecta bet, and
a quinella bet.

54. **(Previously Presented)** The apparatus of claim 1, in which the instructions, that when executed, make the processor further operable to cause the bettor to be notified that:
the first bet has been established for the bettor on the first betting option, and
the second bet has been established for the bettor on the second betting option.

55. **(Previously Presented)** The apparatus of claim 1, in which each of the plurality of betting options comprises a type of bet and at least one specified participant finishing the event in at least one specified finishing position.

56. **(Previously Presented)**. The apparatus of claim 1, in which the wager comprises a winning wager when a result of the event comprises any of:
the first betting option, and
the second betting option.

57. **(Currently Amended)** The apparatus of claim 3,
in which the desired odds are different from the first odds and the second odds;
in which to establish the first bet comprises to establish the first bet on the first betting option at the first odds;
in which to establish the second bet comprises to establish the second bet on the second betting option at the second odds; and
in which the total return at least approximates a total return if a winning wager for the bet amount were made at the desired odds.

58. **(Currently Amended)** The apparatus of claim [[8]]1.

in which the first portion allocated to the first bet comprises a first amount that is determined based at least in part on the first odds for the first betting option; and

in which the second portion allocated to the second bet comprises a second amount that is determined based at least in part on the second odds for the second betting option.

59. **(Currently Amended)** The apparatus of claim [[8]] 1,

in which the wager comprises a winning wager when a result of the event comprises any of:

the first betting option, and

the second betting option;

in which the first portion allocated to the first bet is such that when the result of the event comprises the first betting option, a total return to the bettor comprises an amount that at least approximates an amount if a winning wager for the bet amount were made at the desired odds; and

in which the second portion allocated to the second bet is such that when the result of the event comprises the second betting option, ~~the a~~ total return to the ~~better bettor~~ comprises an amount that at least approximates the amount if a winning wager for the bet amount were made at the desired odds.

60. **(Previously Presented)** The method of claim 25,

in which the desired odds are different from the first odds and the second odds;

in which establishing the first bet comprises establishing the first bet on the first betting option at the first odds; and

in which establishing the second bet comprises establishing the second bet on the second betting option at the second odds.

61. **(Previously Presented)** The method of claim 25,

in which the wager comprises a selection by the bettor of the first betting option;

in which the first betting option comprises at least a first participant finishing the event in accordance with a type of bet; and

in which establishing the first bet on the first betting option comprises establishing the first bet on the first betting option based at least in part on the bettor having selected the first betting option.

62. **(Previously Presented)** The method of claim 61, in which the type of bet comprises at least one of:

- a win bet,
- a place bet,
- a show bet,
- an exacta bet,
- a trifecta bet,
- a superfecta bet, and
- a quinella bet.

63. **(Previously Presented)** The method of claim 25, in which each of the plurality of betting options comprises a type of bet and at least one specified participant finishing the event in at least one specified finishing position.

64. **(Currently Amended)** The method of claim 26,
in which the desired odds are different from the first odds and the second odds;
in which establishing the first bet comprises establishing the first bet on the first betting option at the first odds;
in which establishing the second bet comprises establishing the second bet on the second betting option at the second odds; and
in which the total return at least approximates a total return if a winning wager for the bet amount were made at the desired odds.

65. **(Currently Amended)** The method of claim [[30]] 25,
in which the first portion allocated to the first bet comprises a first amount that is determined based at least in part on the first odds for the first betting option; and
in which the second portion allocated to the second bet comprises a second amount that is determined based at least in part on the second odds for the second betting option.

66. **(Currently Amended)** The method of claim [[30]] 25,
in which the wager comprises a winning wager when a result of the event comprises any
of:

the first betting option, and
the second betting option;

in which the first portion allocated to the first bet is such that when the result of the event
comprises the first betting option, a total return to the bettor comprises an amount that at least
approximates an amount if a winning wager for the bet amount were made at the desired odds;
and

in which the second portion allocated to the second bet is such that when the result of the
event comprises the second betting option, ~~the a~~ total return to the ~~better bettor~~ comprises an
amount that at least approximates the amount if a winning wager for the bet amount were made
at the desired odds.

67. **(Previously Presented)** The apparatus of claim 36, in which the desired odds are
different from the first odds and the second odds.

68. **(Previously Presented)** The apparatus of claim 36, in which the first betting option
comprises at least a first participant finishing the event in accordance with a type of bet.

69. **(Previously Presented)**. The apparatus of claim 36, in which the wager comprises a
winning wager when a result of the event comprises any of:

the first betting option, and
the second betting option.

70. **(Currently Amended)** The apparatus of claim 37,
in which the desired odds are different from the first odds and the second odds; and
in which the total return at least approximates a total return if a winning wager for the bet
amount were made at the desired odds.

71. **(Currently Amended)** The apparatus of claim [[41]] 36,

in which the first portion allocated to the first bet comprises a first amount that is determined based at least in part on the first odds for the first betting option, and

in which the second portion allocated to the second bet comprises a second amount that is determined based at least in part on the second odds for the second betting option.

72. (Currently Amended) The apparatus of claim [[41]] 36,

in which the wager comprises a winning wager when a result of the event comprises any of:

the first betting option, and

the second betting option;

in which the first portion allocated to the first bet is such that when the result of the event comprises the first betting option, a total return to the bettor comprises an amount that at least approximates an amount if a winning wager for the bet amount were made at the desired odds; and

in which the second portion allocated to the second bet is such that when the result of the event comprises the second betting option, ~~the a~~ total return to the ~~better bettor~~ comprises an amount that at least approximates the amount if a winning wager for the bet amount were made at the desired odds.

73. (New) The apparatus of claim 1, wherein at least the first bet and the second bet together have an overall odds that at least approximates the desired odds.

74. (New) The method of claim 13, wherein the established bet has an overall odds that at least approximates the customized odds.

75. (New) The method of claim 25, wherein at least the first bet and the second bet together have an overall odds that at least approximates the desired odds.

76. (New) The apparatus of claim 36, wherein at least the first bet and the second bet together have an overall odds that at least approximates the desired odds.